

# Broad-Based Black Economic Empowerment Commission

FORM BBBEE 1

## Compliance Report by Company Listed on the Johannesburg Stock Exchange (JSE)

(in terms of Section 13G (2) of the Act)

### SECTION A: DETAILS OF ENTITY

|  |  |
|--|--|
| Name of Entity / Organisation          | <b>Sappi Limited</b>                           |
| Registration Number                    | <b>1936/008963/06</b>                          |
| Physical Address                       | <b>108 Oxford Road, Rosebank, Johannesburg</b> |
| Telephone Number                       | <b>+27114078111</b>                            |
| Email Address                          | <b>John.Shaw@sappi.com</b>                     |
| Indicate Type of Entity / Organisation | <b>Public Corporation</b>                      |
| Industry / Sector                      | <b>Pulp and Paper</b>                          |
| Relevant Code of Good Practice         | <b>Forestry Sector Charter Code</b>            |
| Name of Verification Agency            | <b>Empowerdex</b>                              |
| Name of Technical Signatory            | <b>Marko van den Berg</b>                      |

### SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT

| <b>B-BBEE Elements</b>              | <b>Target Score Including</b>    | <b>Bonus Points</b> | <b>Actual Score Achieved</b> |
|-------------------------------------|----------------------------------|---------------------|------------------------------|
| Ownership                           | 25                               | 12                  | <b>23.12</b>                 |
| Management Control                  | 19                               |                     | <b>7.12</b>                  |
| Skills Development                  | 20                               | 5                   | <b>15.28</b>                 |
| Enterprise and Supplier Development | 43                               | 6                   | <b>42.26</b>                 |
| Socio-Economic Development          | 5                                | 3                   | <b>7.48</b>                  |
| Total Score                         | 112                              | 26                  | <b>95.26</b>                 |
| Priority Elements Achieved          | Yes                              |                     |                              |
| Empowering Supplier Status          | Yes                              |                     |                              |
| Final B-BBEE Status Level           | <b>Level 2 Contributor (AAA)</b> |                     |                              |

\*indicate how each element contributes to the outcome of the scorecard

**SECTION C: FINANCIAL REPORT****1. BASIC ACCOUNTING DETAILS:**

a. Accounting Officer's Name:

**John Shaw**

b. Address:

**108 Oxford Road, Rosebank, Johannesburg**c. Accounting Policy: (*Your accounts are done?*)

| Weekly | Monthly | Other (specify) |
|--------|---------|-----------------|
|        | X       |                 |

d. Has the attached Financial Statements and Annual Report been approved by the entity?

**YES****2. PLEASE ATTACH THE FOLLOWING:**

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report of Sappi Limited.

**Attached**

ii) Integrated Annual Report of Sappi Limited

**Attached****3. ENTITY ANNUAL TURNOVER:****US\$ 5.809 Billion****4. SIGN OFF AND DATE:****Signature****7 December 2023****Date**