

Broad-Based Black Economic Empowerment Commission

FORM BBEE 1

Compliance Report by Company Listed on the Johannesburg Stock Exchange (JSE)

(in terms of Section 13G (2) of the Act)

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Sappi Southern Africa Limited (wholly owned subsidiary of Sappi Limited)
Registration Number	1951/003180/06
Physical Address	108 Oxford Road, Rosebank, Johannesburg
Telephone Number	+27114078111
Email Address	Dieter.Ahrens@sappi.com
Indicate Type of Entity / Organisation	Public Corporation
Industry / Sector	Pulp and Paper
Relevant Code of Good Practice	Forestry Sector Charter Code
Name of Verification Agency	Empowerdex
Name of Technical Signatory	Marko van den Berg

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	25	12	23.12
Management Control	19		12.59
Skills Development	20	5	15.15
Enterprise and Supplier Development	43	6	42.26
Socio-Economic Development	5	3	7.48
Total Score	112	26	100.60
Priority Elements Achieved	Yes		
Empowering Supplier Status	Yes		
Final B-BBEE Status Level	Level One Contributor (AAA+)		

*indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT**1. BASIC ACCOUNTING DETAILS:**

a. Accounting Officer's Name:

Dieter Ahrens

b. Address:

108 Oxford Road, Rosebank, Johannesburg

c. Accounting Policy: (*Your accounts are done?*)

Weekly	Monthly	Other (specify)
	X	

d. Has the attached Financial Statements and Annual Report been approved by the entity?

YES

2. PLEASE ATTACH THE FOLLOWING:

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report of Sappi Southern Africa Limited.

Attached

ii) Integrated Annual Report of Sappi Limited

Attached

3. ENTITY ANNUAL TURNOVER: (of Sappi Southern Africa Limited)**ZAR 26.180 Billion****4. SIGN OFF AND DATE:**

Signature

7 December 2023

Date